

January 29, 2009

Indiana Economic Development Corporation

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Catherine H. Wolter
Attorney
Indiana Department of Local Government Finance

Dear Ms. Wolter:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small businesses associated with rule changes proposed by the Indiana Department of Local Government Finance ("DLGF") contained in LSA Document 08-755. Pursuant to IC 6-1.1-12-.6 the proposed rule establishes application procedures for the model residence deduction in accordance with the law.

The IEDC does not object to the economic impact statement for small businesses associated with this rule. The impact statement provided by the DLGF indicates that the proposed rule will not impose any administrative or other financial costs on small businesses.

If you have any questions about the comments contained herein please contact me at 233-8962 or <a href="mailto:rasberry@iedc.in.gov">rasberry@iedc.in.gov</a>.

Regards,

Ryan Asberry

Assistant Vice President